

GEORGIA'S BASELINE FORECAST, 2013-2014

Georgia	2009	2010	2011	2012	2013	2014
Real Gross Domestic Product, Bil of 2005\$	353.8	358.8	366.3	374.0	382.6	394.1
Percent change	-5.4	1.4	2.1	2.1	2.3	3.0
Nonfarm Employment (thousands)	3,900.9	3,861.2	3,901.4	3,952.8	4,024.6	4,098.8
Percent change	-5.4	-1.0	1.0	1.3	1.8	1.8
Personal Income, Bil of \$	326.0	335.4	353.1	365.7	378.9	397.9
Percent change	-4.3	2.9	5.3	3.6	3.6	5.0
Housing Permits, Total	18,228	17,265	18,493	24,350	34,100	45,200
Percent change	-48.5	-5.3	7.1	31.7	40.0	32.6
Unemployment Rate (percent)	9.8	10.2	9.9	9.0	8.5	8.0

Source: Selig Center for Economic Growth, Terry College of Business, University of Georgia, September 2013.