

## UNITED STATES BASELINE FORECAST 2012-2013

United States	2008	2009	2010	2011	2012	2013
Gross Domestic Product, Bil. of 2005\$	13,161.9	12,757.9	13,063.0	13,299.1	13,578.4	13,822.8
Percent change	-0.3	-3.1	2.4	1.8	2.1	1.8
Nonfarm Employment (Mil.)	136.8	130.8	129.9	131.4	133.1	134.8
Percent change	-0.6	-4.4	-0.7	1.1	1.3	1.3
Personal Income, Bil. of 2005\$	11,437.4	10,886.8	11,092.1	11,378.2	11,601.8	11,819.0
Percent change	1.3	-4.8	1.9	2.6	2.0	1.9
Personal Income, Bil. of \$	12,460.2	11,867.0	12,321.9	12,947.3	13,439.3	13,896.2
Percent change	4.6	-4.8	3.8	5.1	3.8	3.4
Civilian Unemployment Rate (%)	5.8	9.3	9.6	8.9	8.4	8.2
CPI-U, Ann. % Chg.	3.8	-0.4	1.6	3.2	2.0	1.5

Source: Selig Center for Economic Growth, Terry College of Business, University of Georgia, October 2012.

## GEORGIA'S BASELINE FORECAST, 2012-2013

Georgia	2008	2009	2010	2011	2012	2013
Real Gross State Product, Bil of 2005\$	373.9	350.6	359.6	365.8	373.1	381.0
Percent change	-1.0	-6.2	2.6	1.7	2.0	2.1
Nonfarm Employment (thousands)	4,102.2	3,880.9	3,842.7	3,880.0	3,917.4	3,970.5
Percent change	-1.0	-5.4	-1.0	1.0	1.0	1.4
Personal Income, Bil of \$	340.8	327.6	337.5	354.4	368.2	381.4
Percent change	3.1	-3.9	3.0	5.0	3.9	3.6
Housing Permits, Total	35,368	18,228	17,265	18,493	23,800	28,400
Percent change	-51.7	-48.5	-5.3	7.1	28.7	19.3
Unemployment Rate (percent)	6.3	9.8	10.2	9.8	9.4	9.0

Source: Selig Center for Economic Growth, Terry College of Business, University of Georgia, October 2012.