

GEORGIA ECONOMIC FORECAST, 2007-2008

Georgia	2003	2004	2005	2006	2007	2008
Real Gross State Product, Bil of 2000\$	299.7	310.0	320.4	331.1	339.7	347.9
Percent change	1.9	3.5	3.3	3.4	2.6	2.4
Nonfarm Employment (thousands)	3844.9	3900.5	4003.2	4086.4	4141.3	4185.1
Percent change	-0.6	1.4	2.6	2.1	1.3	1.1
Personal Income, Bil of \$	250.8	264.7	282.3	298.6	318.6	335.5
Percent change	2.4	5.6	6.6	5.8	6.7	5.3
Housing Permits, Total	96704	108356	109336	104200	71900	60901
Percent change	-0.8	12.0	0.9	-4.7	-31.0	-15.3
Unemployment Rate (percent)	4.8	4.7	5.2	4.6	4.7	5.0

Source: The Selig Center for Economic Growth, Terry College of Business, The University of Georgia.